

TYNE AMATEUR ROWING CLUB

Extraordinary General Meeting: 17th March 2021 at 20:00

Register from Zoom: Isabel Smales (Treasurer), John Goddard (Trustee Chair), Dave Robinson (Club Chair), Jo Gregory (Club Manager), Shelagh Lombard (Secretary to Trustees), Tom Campbell (Club Captain), Ian Wagstaff, Ellie Hayes, Ian Stratford, Lee Dixon, Lydia Davis, Dave Higgins, Colin Percy, Liz Bray, Dave Smark, Deborah Connor, Phil Robinson, Jackie Whitehead, John Mulholland, Lyn Goldsmith, Ryo Tachikawa, John Ord, **Lindsay ...**, Simon Dobson.

1. Introduction of meeting: JG opened the meeting, notifying the Membership that the EGM was called to present the Club Accounts from 2019/2020 which had been finalised by the Club Accountants (Haynes Watts), and approved by the Trustees. **JG** made special note to the Membership that both the Accountants and the Trustees agree that TARC is and will be a going concern in 12 months' time.

2. Presentation of final accounts 2019/2020 to TARC Membership: ISm (Club Treasurer) presented the finalised Accounts 2019/2020 to the Membership present. **ISm** explained that the accounts up to 2019 had been prepared by Gilbert & Watson, but in 2020 the Trustees decided to move to Haynes Watts, a local firm who specialise in Charity accounting. **ISm** took over the accounts from Ian Jeffreys, and thanked Ian for all his hard work. **ISm** proceeded to go through the 2019/2020 Accounts highlighting some points for the membership.

DR (Club Chair) expanded on some of the expenditure for the year covered by the accounts, and the Committee's plans for 2020/2021 with regards to looking at ways to improve the fleet and ensure that current equipment was ready to row when Lockdown was ended. **DR** explained that 2021 would be about consolidating resources to ensure the Club remained financially stable. The main concern was that there would be no income from major events normally held throughout the year, and donations would be down as well.

JG thanked both **ISm** and **DR** for all their hard work on the Club finances. **JG** asked the Membership present if there were any questions to be raised with regards to the final Accounts for 2019/2020. No questions were raised, and accounts were accepted by all present at the meeting.

3. Any Other Business: JG took the opportunity to speak with the membership present regarding the work that had been done over the various Lockdowns of 2020/2021 by the Management Group, Trustees, and Club Committee to ensure TARC was still a viable operational club when rowing is finally able to take place again. **JG** spoke about the money received from Furlough and

other grants that TARC had been able to apply for, Jo Gregory and Graham who had agreed to stay on furlough and were committed to returning to TARC in the positions when Tyne 1852 was able to operate again. JG updated the Membership on TARC's application for the Bounce Back Loan that was available from the Government, and that the Trustees planned to use it to pay off part of the Newcastle City Council Loan allowing TARC to save on interest that would have been charged on the NCC Loan.

- a. **Lindsay** asked the Trustees to ensure that it was legal to pay off one loan with another. ISm agreed to look into this and report back to the Trustees.

JG thanked everyone for their continued commitment to TARC, and for all those who volunteer at the Club with coaching, catering, general help around the Club, maintenance of equipment. JG also thanked Colin Percy for funning the Learn 2 Row on a Wednesday morning, going forward it will be projects like this that will be very important in bringing in new membership but also vital income for TARC.

There were no further questions.

Meeting closed at 20:47.

JG opened the meeting, thanking everyone for keeping the Club, Squad activities and training going throughout the past year and the various lockdowns.