

Company Registration No. 11254466 (England and Wales)

**TYNE 1852 LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# TYNE 1852 LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J Thompson D Smark	(Appointed 26 January 2021) (Appointed 26 January 2021)
<b>Company number</b>	11254466	
<b>Registered office</b>	Water Row Newburn Newcastle Upon Tyne NE15 8NL	
<b>Accountants</b>	Haines Watts 17 Queens Lane Newcastle Upon Tyne NE1 1RN	

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# TYNE 1852 LIMITED

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# TYNE 1852 LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2021

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The directors present their annual report and financial statements for the year ended 31 August 2021.

#### Principal activities

The principal activity of the company continued to be that of providing services to the members, guests and visitors to the Tyne Amateur Rowing Club.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

G Wheeler	(Resigned 26 January 2021)
J Thompson	(Appointed 26 January 2021)
D Smark	(Appointed 26 January 2021)

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
J Thompson  
**Director**

Date: .....

# **TYNE 1852 LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TYNE 1852 LIMITED FOR THE YEAR ENDED 31 AUGUST 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tyne 1852 Limited for the year ended 31 August 2021 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tyne 1852 Limited, as a body, in accordance with the terms of our engagement letter dated 27 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Tyne 1852 Limited and state those matters that we have agreed to state to the Board of Directors of Tyne 1852 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tyne 1852 Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tyne 1852 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tyne 1852 Limited. You consider that Tyne 1852 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tyne 1852 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Haines Watts**

**Chartered Accountants**

.....

17 Queens Lane  
Newcastle Upon Tyne  
NE1 1RN

# TYNE 1852 LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	53,280	59,890
Cost of sales	(43,293)	(56,013)
	<hr/>	<hr/>
<b>Gross profit</b>	9,987	3,877
Administrative expenses	(7,980)	(9,800)
	<hr/>	<hr/>
<b>Profit/(loss) before taxation</b>	2,007	(5,923)
Tax on profit/(loss)	-	-
	<hr/>	<hr/>
<b>Profit/(loss) for the financial year</b>	<u>2,007</u>	<u>(5,923)</u>

# TYNE 1852 LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks		2,660		3,400	
Debtors	4	-		1,066	
Cash at bank and in hand		17,304		12,130	
		<u>19,964</u>		<u>16,596</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(26,763)</u>		<u>(25,402)</u>	
<b>Net current liabilities</b>			<u>(6,799)</u>		<u>(8,806)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>(6,899)</u>		<u>(8,906)</u>
<b>Total equity</b>			<u>(6,799)</u>		<u>(8,806)</u>

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by:

.....  
J Thompson  
**Director**

**Company Registration No. 11254466**

# TYNE 1852 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### 1 Accounting policies

#### Company information

Tyne 1852 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Water Row, Newburn, Newcastle Upon Tyne, NE15 8NL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements are prepared on a going concern basis, the validity of which depends on the continued support of the parent. Were this not the case, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# TYNE 1852 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	6	8

### 4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	1,066

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,210	1,755
Amounts owed to group undertakings	12,160	19,272
Taxation and social security	5,448	2,298
Other creditors	5,945	2,077
	<u>26,763</u>	<u>25,402</u>