



Water Row  
Newburn  
Newcastle upon Tyne  
NE15 8NL

Subject: Tyne ARC Accounts 2018-19

Date: 23 July 2020

Dear Member,

Please find attached the audited accounts for the Club for the financial year 2018-19 and a commentary on the variances for the previous year. These have been approved by Trustees and will be submitted as required to the Charity Commission on the understanding that they are being reported to members. If you do have any queries, please raise them with the Treasurer, Isabel Smales using her email [treasurer@tynearc.com](mailto:treasurer@tynearc.com)

Trustees hope that members will be content with the accounts. Please reply to [lizbray6052@gmail.com](mailto:lizbray6052@gmail.com) but **only if you wish to record your non-acceptance**. No response will be taken as approval.

I must apologise for the delay in getting these figures to you. They should have been available at the last AGM but as I explained then, the delay had been caused by our decision to switch to local accountants specialising in work with charities. We then had the pandemic.

There will of course will be an opportunity to receive these figures at the next AGM in the Autumn. Thanks to the changes of accountants and more particularly the sterling efforts of Isabel and David Robinson, the Chair of the Committee, I am confident that there will not be the same delays in the future.

I hope we will be able to meet together for the next AGM and report on the step by step re-opening of the club. I am extremely grateful for the work of the Committee and the staff for carefully planning this process and for your forbearance in these difficult circumstances. Please be assured that we are doing everything possible to get everyone safely back on the water at the earliest opportunity although indoor training may take a little longer

Best wishes

John Goddard  
Chair of Tyne ARC Trustees